

APPENDIX A

HOUSING REVENUE ACCOUNT SUMMARY

	Actual 2023/24 £	Original Budget 2024/25 £	Working Budget 2024/25 £	Original Budget 2025/26 £
Summary of Expenditure				
Supervision and Management	9,650,837	10,524,000	11,691,330	12,281,630
Special Services	7,079,956	7,603,260	7,213,736	7,435,376
Rent, Rates, Taxes and Other Charges	731,017	797,320	798,204	842,814
Repairs and Maintenance ⁽¹⁾	13,638,415	13,115,370	15,154,810	13,583,660
Depreciation	12,879,968	14,843,650	12,755,510	13,138,170
Corporate and Democratic Costs	1,169,072	1,165,590	1,165,590	1,197,600
Contribution to the Bad Debt Provision	368,125	423,440	423,440	439,270
Total Expenditure	45,517,390	48,472,630	49,202,620	48,918,520
Summary of Income				
Rental Income:				
Dwelling Rents	(44,856,382)	(49,678,160)	(49,020,250)	(50,984,660)
Non Dwelling Rents	(97,509)	(94,120)	(94,120)	(104,050)
	(44,953,891)	(49,772,280)	(49,114,370)	(51,088,710)
Charges for Services & Facilities - Tenants	(3,283,159)	(3,165,960)	(3,176,170)	(3,329,070)
Leaseholder Service Charges	(1,350,271)	(1,087,120)	(1,338,470)	(1,254,930)
Contributions Towards Expenditure	(285,814)	(344,020)	(345,020)	(365,880)
Reimbursement of Costs	(328,462)	(325,040)	(342,040)	(348,540)
Recharge Income (GF & Capital)	(2,304,774)	(2,272,400)	(2,542,380)	(2,731,710)
Total Income	(52,506,370)	(56,966,820)	(56,858,450)	(59,118,840)
Gain on sale of HRA Non-Current Assets	5,540,482	0	0	0
Interest Payable	7,568,593	9,448,620	8,233,640	9,871,000
Interest Receivable	(1,809,732)	(1,487,450)	(1,180,160)	(1,444,070)
Capital grants & Contributions receivable	(2,282,317)	6,715,130	4,167,220	5,516,810
Pension Interest and return on assets	0	0	0	0
Net (Surplus)/Deficit For Year	2,028,045	6,182,110	3,564,870	3,743,420
Movement on the HRA				
Accounting basis to funding basis under statute	(2,011,098)	0	0	0
Transfer to Reserves	(82,907)	(5,921,000)	(5,921,000)	(500,000)
Housing Revenue Account Balance				
Net Expenditure/(Income) for Year	(65,959)	261,110	(2,356,130)	3,243,420
Balance B/Fwd 1 April	(10,518,527)	(10,584,486)	(10,584,486)	(12,940,616)
HRA Balance C/Fwd 31 March	(10,584,486)	(10,323,376)	(12,940,616)	(9,697,196)